

**Pheasant Run Road Maintenance Assoc.**  
 2011-2012 Fiscal year Statement of Income and Expense  
 For the Twelve Months Ending July 31, 2012

	-----JULY -----			----- AUGUST to JULY -----			Total 2011-2012 Budget
	ACTUAL	BUDGET	VARIANCE (-) Under Budget	ACTUAL	BUDGET	VARIANCE (-) Under Budget	
<b>Income</b>							
Association Fees	\$ 0.00	\$ 0.00	\$ 0.00	292,956.00	292,956.00	0.00	<b>292,056</b>
Late Charges	0.00	0.00	0.00	0.00	0.00	0.00	
Miscellaneous Income	0.00	0.00	0.00	0.00	0.00	0.00	
Road Repair Interest Income	221.18	0.00	221.18	329.96	0.00	329.96	
<b>Total Income</b>	<b>221.18</b>	<b>0.00</b>	<b>221.18</b>	<b>293,285.96</b>	<b>292,956.00</b>	<b>329.96</b>	<b>292,056</b>
<b>Expenses</b>							
<b>Administrative</b>							
Accounting/Audit	0.00	0.00	0.00	2,325.00	2,000.00	325.00	<b>2,375</b>
Engineering	0.00	0.00	0.00	4,400.00	16,700.00	(12,300.00)	<b>16,700</b>
Professional Services	208.60	308.00	(99.40)	3,721.66	4,771.00	(1,049.34)	<b>3,700</b>
Management Fees	798.00	798.00	0.00	9,576.00	9,576.00	0.00	<b>9,576</b>
Copy/Printing	0.90	25.00	(24.10)	3.30	300.00	(296.70)	<b>300</b>
Office Supplies	0.00	20.83	(20.83)	33.42	250.00	(216.58)	<b>250</b>
Postage/FAX	19.00	5.00	14.00	32.25	55.81	(23.56)	<b>60</b>
Miscellaneous	0.00	83.33	(83.33)	748.63	1,000.00	(251.37)	<b>1,000</b>
Property/Liability Ins.	166.00	333.33	(167.33)	4,535.68	4,000.00	535.68	<b>3,300</b>
Income Taxes	0.00	0.00	0.00	206.00	2,500.00	(2,294.00)	<b>2,500</b>
Workmen's Comp.	0.00	0.00	0.00	750.00	100.00	650.00	<b>800</b>
Legal Fees	0.00	83.33	(83.33)	0.00	1,000.00	(1,000.00)	<b>1,000</b>
Fees and Permits	0.00	0.00	0.00	30.00	16.69	13.31	<b>40</b>
<b>Total Administrative</b>	<b>1,192.50</b>	<b>1,656.82</b>	<b>(464.32)</b>	<b>26,361.94</b>	<b>42,269.50</b>	<b>(15,907.56)</b>	<b>41,601</b>

**Pheasant Run Road Maintenance Assoc.**  
 2011-2012 Fiscal year Statement of Income and Expense  
 For the Twelve Months Ending July 31, 2012

	-----JULY -----			----- AUGUST to JULY -----			Total 2011-2012 Budget
	ACTUAL	BUDGET	VARIANCE (-) Under Budget	ACTUAL	BUDGET	VARIANCE (-) Under Budget	
<b>Canton Maintenance</b>							
Asphalt/Concrete	59,603.68	0.00	59,603.68	59,703.40	65,536.00	(5,832.60)	<b>59,392</b>
Sewer Maintenance	0.00	0.00	0.00	0.00	204.80	(204.80)	<b>205</b>
Electrical Maint./Rep.	0.00	37.55	(37.55)	0.00	450.56	(450.56)	<b>451</b>
Engineering	1,126.50	0.00	1,126.50	4,815.35	0.00	4,815.35	
Monuments Repair	0.00	0.00	0.00	0.00	0.00	0.00	
Fertilizer	0.00	685.00	(685.00)	3,042.00	3,425.00	(383.00)	<b>3,425</b>
Flowers	0.00	0.00	0.00	0.00	0.00	0.00	
Lawn Contract	0.00	2,005.00	(2,005.00)	12,223.00	12,030.00	193.00	<b>12,030</b>
Landscape Repair/Replace	57.96	0.00	57.96	57.96	1,409.60	(1,351.64)	<b>1,410</b>
Cleanup/Spring,Fall,Misc.	0.00	0.00	0.00	581.00	0.00	581.00	
Street Sweeping	0.00	0.00	0.00	614.40	430.08	184.32	<b>430</b>
Vegetation Killer	0.00	0.00	0.00	0.00	368.64	(368.64)	<b>737</b>
Mulch	0.00	0.00	0.00	6,050.00	5,800.00	250.00	<b>5,800</b>
Shrub/Bed Maintenance	0.00	0.00	0.00	4,043.00	0.00	4,043.00	
Shrub/Bed Replacement	0.00	0.00	0.00	0.00	0.00	0.00	
Sign Maintenance	0.00	0.00	0.00	1,502.12	3,048.00	(1,545.88)	<b>3,048</b>
Snow Removal	0.00	0.00	0.00	0.00	0.00	0.00	
Snow Removal Supplies	0.00	0.00	0.00	0.00	0.00	0.00	
Sprinkler	0.00	0.00	0.00	1,702.73	1,000.00	702.73	<b>1,000</b>
Water Usage	0.00	0.00	0.00	1,212.46	0.00	1,212.46	
Electricity Usage	64.18	141.66	(77.48)	814.12	991.62	(177.50)	<b>1,700</b>
Legal Fees	0.00	0.00	0.00	0.00	0.00	0.00	
Fees and Permits	0.00	0.00	0.00	0.00	0.00	0.00	
Miscellaneous	0.00	20.48	(20.48)	0.00	245.76	(245.76)	<b>246</b>
<b>Total Canton Maintenance</b>	<b>60,852.32</b>	<b>2,889.69</b>	<b>57,962.63</b>	<b>96,361.54</b>	<b>94,940.06</b>	<b>1,421.48</b>	<b>89,873</b>

**Pheasant Run Road Maintenance Assoc.**  
 2011-2012 Fiscal year Statement of Income and Expense  
 For the Twelve Months Ending July 31, 2012

	-----JULY -----			----- AUGUST to JULY -----			Total 2011-2012 Budget
	ACTUAL	BUDGET	VARIANCE (-) Under Budget	ACTUAL	BUDGET	VARIANCE (-) Under Budget	
<b>Fairways Maintenance</b>							
Asphalt/Concrete	81,579.69	0.00	81,579.69	207,550.48	90,304.00	117,246.48	<b>81,838</b>
Sewer Maintenance	0.00	0.00	0.00	0.00	282.20	(282.20)	<b>282</b>
Electrical Maint./Rep.	0.00	51.74	(51.74)	100.00	620.84	(520.84)	<b>621</b>
Engineering	1,542.35	0.00	1,542.35	6,967.19	0.00	6,967.19	
Monuments Repair	0.00	0.00	0.00	0.00	0.00	0.00	
Fertilizer	0.00	0.00	0.00	0.00	0.00	0.00	
Flowers	0.00	0.00	0.00	0.00	0.00	0.00	
Lawn Contract	0.00	0.00	0.00	0.00	0.00	0.00	
Landscape Repair/Replace	0.00	0.00	0.00	0.00	564.40	(564.40)	<b>564</b>
Cleanup/Spring,Fall,Misc.	0.00	0.00	0.00	0.00	0.00	0.00	
Street Sweeping	0.00	0.00	0.00	846.60	592.62	253.98	<b>593</b>
Vegetation Killer	0.00	0.00	0.00	0.00	1,015.92	(1,015.92)	<b>1,016</b>
Mulch	0.00	0.00	0.00	0.00	0.00	0.00	
Shrub/Bed Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	
Shrub/Bed Replacement	0.00	0.00	0.00	0.00	0.00	0.00	
Sign Maintenance	120.00	0.00	120.00	662.00	2,822.00	(2,160.00)	<b>2,822</b>
Snow Removal	0.00	0.00	0.00	0.00	0.00	0.00	
Snow Removal Supplies	0.00	0.00	0.00	0.00	0.00	0.00	
Sprinkler	0.00	0.00	0.00	0.00	0.00	0.00	
Water Usage	0.00	0.00	0.00	0.00	0.00	0.00	
Electricity Usage	0.00	0.00	0.00	0.00	0.00	0.00	
Legal Fees	0.00	0.00	0.00	0.00	0.00	0.00	
Fees and Permits	0.00	0.00	0.00	0.00	0.00	0.00	
Miscellaneous	0.00	28.22	(28.22)	0.00	310.42	(310.42)	<b>339</b>
<b>Total Fairways Maintenance</b>	<b>83,242.04</b>	<b>79.96</b>	<b>83,162.08</b>	<b>117,612.93</b>	<b>95,656.39</b>	<b>21,956.54</b>	<b>88,075</b>

**Pheasant Run Road Maintenance Assoc.**  
 2011-2012 Fiscal year Statement of Income and Expense  
 For the Twelve Months Ending July 31, 2012

	-----JULY -----			----- AUGUST to JULY -----			Total 2011-2012 Budget
	ACTUAL	BUDGET	VARIANCE (-) Under Budget	ACTUAL	BUDGET	VARIANCE (-) Under Budget	
<b>Fairway Pines Maintenance</b>							
<b>Asphalt/Concrete</b>	45,901.00	0.00	45,901.00	164,996.01	105,472.00	59,524.01	<b>95,584</b>
<b>Sewer Maintenance</b>	0.00	0.00	0.00	0.00	329.60	(329.60)	<b>330</b>
<b>Electrical Maint./Rep.</b>	0.00	60.43	(60.43)	1,276.51	725.12	551.39	<b>725</b>
<b>Engineering</b>	868.18	0.00	868.18	5,655.62	0.00	5,655.62	
<b>Monuments Repair</b>	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Fertilizer</b>	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Flowers</b>	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Lawn Contract</b>	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Landscape Repair/Replace</b>	0.00	0.00	0.00	0.00	659.20	(659.20)	<b>659</b>
<b>Cleanup/Spring,Fall,Misc.</b>	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Street Sweeping</b>	0.00	0.00	0.00	988.80	692.16	296.64	<b>692</b>
<b>Vegetation Killer</b>	0.00	0.00	0.00	0.00	1,187.16	(1,187.16)	<b>1,187</b>
<b>Mulch</b>	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Shrub/Bed Maintenance</b>	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Shrub/Bed Replacement</b>	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Sign Maintenance</b>	0.00	0.00	0.00	1,495.99	7,441.00	(5,945.01)	<b>3,296</b>
<b>Snow Removal</b>	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Snow Removal Supplies</b>	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Sprinkler</b>	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Water Usage</b>	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Electricity Usage</b>	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Legal Fees</b>	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Fees and Permits</b>	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Miscellaneous</b>	0.00	32.96	(32.96)	0.00	395.52	(395.52)	<b>396</b>
<b>Total Fairway Pines Maintenance</b>	<b>46,769.18</b>	<b>93.39</b>	<b>46,675.79</b>	<b>174,412.93</b>	<b>116,901.76</b>	<b>57,511.17</b>	<b>102,869</b>

**Pheasant Run Road Maintenance Assoc.**  
 2011-2012 Fiscal year Statement of Income and Expense  
 For the Twelve Months Ending July 31, 2012

	-----JULY -----			----- AUGUST to JULY -----			Total 2011-2012 Budget
	ACTUAL	BUDGET	VARIANCE (-) Under Budget	ACTUAL	BUDGET	VARIANCE (-) Under Budget	
<b>Pheasant View Maintenance</b>							
Asphalt/Concrete	11,793.46	0.00	11,793.46	48,719.52	58,688.00	(9,968.48)	<b>53,186</b>
Sewer Maintenance	0.00	0.00	0.00	0.00	183.40	(183.40)	<b>183</b>
Electrical Maint./Rep.	0.00	33.62	(33.62)	0.00	403.48	(403.48)	<b>403</b>
Engineering	222.97	0.00	222.97	2,521.84	0.00	2,521.84	
Monuments Repair	0.00	0.00	0.00	0.00	0.00	0.00	
Fertilizer	0.00	0.00	0.00	0.00	0.00	0.00	
Flowers	0.00	0.00	0.00	0.00	0.00	0.00	
Lawn Contract	0.00	0.00	0.00	0.00	0.00	0.00	
Landscape Repair/Replace	0.00	0.00	0.00	935.00	366.80	568.20	<b>367</b>
Cleanup/Spring,Fall,Misc.	0.00	0.00	0.00	0.00	0.00	0.00	
Street Sweeping	0.00	0.00	0.00	550.20	385.14	165.06	<b>385</b>
Vegetation Killer	0.00	0.00	0.00	0.00	660.24	(660.24)	<b>660</b>
Mulch	0.00	0.00	0.00	0.00	0.00	0.00	
Shrub/Bed Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	
Shrub/Bed Replacement	0.00	0.00	0.00	0.00	0.00	0.00	
Sign Maintenance	973.99	0.00	973.99	6,453.24	4,140.00	2,313.24	<b>1,834</b>
Snow Removal	0.00	0.00	0.00	0.00	0.00	0.00	
Snow Removal Supplies	0.00	0.00	0.00	0.00	0.00	0.00	
Sprinkler	0.00	0.00	0.00	0.00	0.00	0.00	
Water Usage	0.00	0.00	0.00	0.00	0.00	0.00	
Electricity Usage	0.00	0.00	0.00	0.00	0.00	0.00	
Legal Fees	0.00	0.00	0.00	0.00	0.00	0.00	
Fees and Permits	0.00	0.00	0.00	0.00	0.00	0.00	
Miscellaneous	0.00	18.34	(18.34)	0.00	220.08	(220.08)	<b>220</b>
<b>Total Pheasant View Maintenance</b>	<b>12,990.42</b>	<b>51.96</b>	<b>12,938.46</b>	<b>59,179.80</b>	<b>65,047.14</b>	<b>(5,867.34)</b>	<b>57,238</b>
<b>Total Expenses</b>	<b>205,046.46</b>	<b>4,771.82</b>	<b>200,274.64</b>	<b>572,442.48</b>	<b>415,699.08</b>	<b>156,743.40</b>	<b>379,656</b>