

Pheasant Run Road Maintenance Assoc.

Balance Sheet

April 30, 2012

ASSETS

Operating Accounts

| | | |
|---------------------|----|---------------|
| CBD - Checking | \$ | 7,981.33 |
| Accounts Receivable | | <u>335.71</u> |

Total Operating Accounts **8,317.04**

Future Road Repair Accounts

| | | |
|---------------------------------|--|------------------|
| Huntington Bank Money Market | | 149,928.79 |
| Flagstar Rsnng Rt CD #425860077 | | <u>37,156.27</u> |

Total Current Assets **187,085.06**

Inventory

| | | |
|-----------------|--|-----------------|
| Inventory-Signs | | <u>4,569.84</u> |
|-----------------|--|-----------------|

Total Assets **\$ 199,971.94**

LIABILITIES AND CAPITAL

Current Liabilities

| | | |
|------------------|----|---------------|
| Accounts Payable | \$ | <u>236.00</u> |
|------------------|----|---------------|

Total Current Liabilities **236.00**

Capital

| | | |
|--------------------------|--|-------------------|
| Beginning Balance Equity | | 355,606.58 |
| Retained Earnings | | (270,177.33) |
| Net Income | | <u>114,306.69</u> |

Total Capital **199,735.94**

Total Liabilities & Capital **\$ 199,971.94**